Current Events Analysis

Instructions:

* Find an article dated within two weeks
* There is no minimum length to the article, however a news “blurp” (a couple of lines on the side of the paper) is not sufficient
* Write an analysis of the article using no more than 100 words – seven sentences:
  + - Be concise, yet complete
    - Summary of the article should be no more than two sentences
    - Apply an economic concept to explain the situation
    - Show clear understanding of the concept – tell me how that concept fits
    - Graph whenever possible
    - Underline or highlight the concept
* Here are some topic suggestions:

Scarcity Opportunity costs Wants v needs

“on the margin” Demand Supply

Elasticity Diminishing Returns Shortage

Externality Public goods Free riding

Sunk cost Inflation Unemployment

Federal Reserve Gross Domestic Product Outsourcing

Fiscal policy Monetary policy Interest Rates

Income redistribution Factors of Production

Summary (5 sentences summarizing the article attached or written on back)

Analysis (No more than 5 sentences):

Economic Concept: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Analysis (How does that concept apply?): \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

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